

**UNIVERSITY OF TECHNOLOGY,  
JAMAICA  
STUDENTS' UNION**



**Mass Meeting Financial Report  
Date of Meeting: October 26,2023**

**Actual YTD-April 1,2023-September 30,2023**

	<b>Actual YTD 23/24</b>
<b>OPERATING INCOME</b>	
DUES FROM FEES	\$ 33,316,003.30
LAUNDROMAT	\$ 174,680.00
CLUB REGISTRATION	\$ 110,000.00
LOVE BUS REGISTRATION	\$ -
LOVE BUS CONTRACT	\$ -
	<b>\$ 33,600,683.30</b>
<b>OFFICE SERVICES INCOME</b>	
PHOTO COPY	\$ 8,270.00
PRINTING	\$ 43,740.00
OTHER OFFICE INCOME (Folders, Binding Services,etc.)	\$ 16,230.00
	<b>\$ 68,240.00</b>
<b>WESTERN CAMPUS</b>	
PRINTING/PHOTOCOPY	\$ -
<b>RENTAL INCOME</b>	
CONCESSIONAIRES	\$ 25,000.00
RENTAL OF SAC	
	<b>\$ 25,000.00</b>
<b>INCOME FROM EVENTS</b>	
FRESHERS FETE	\$ 1,065,700.00
RAVES	\$ -
FINAL FETE	\$ 394,750.00
TAG DRIVE	\$ 504,200.00
OTHERS	\$ 204,808.00
	<b>\$ 2,169,458.00</b>
<b>SPONSORSHIP</b>	
TAG DRIVE	\$ -
TEACH THE YOUTH	\$ 210,000.00
CULTURAL EVENTS/SOCIALS'OTHER ACTIVITIES	\$ 345,000.00
OTHER	\$ 190,000.00
	<b>\$ 745,000.00</b>
<b>OTHER INCOME</b>	
INTEREST	\$ 7,664.86
USU STORE	\$ 6,500.00
USU WEBSITE	\$ -

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REFUND	\$	191,342.42
EXCHANGE	\$	13,000.00
OTHER	\$	1,000.00
	\$	<b>219,507.28</b>
<b>TOTAL INCOME</b>	<b>\$</b>	<b>36,827,888.58</b>
<b>EXPENDITURE</b>		
<b>COMPENSATION TO EMPLOYEES</b>		
OFFICE STAFF	\$	2,142,311.53
AUXILIARY	\$	427,000.00
PRESIDENT'S STIPEND	\$	120,000.00
TRAINING	\$	60,350.00
	\$	<b>2,749,661.53</b>
<b>TRAVEL AND SUBSISTENCE</b>		
BUS & TAXI FARES	\$	1,710.97
TRAVELLING	\$	30,100.00
ACCOMODATION	\$	-
	\$	<b>31,810.97</b>
<b>INTERNET &amp; TELECOMMUNICATION</b>		
TELEPHONE	\$	97,590.05
INTERNET SERVICES	\$	138,348.53
	\$	<b>235,938.58</b>
<b>OFFICE EXPENSES</b>		
STATIONERY & OFFICE SUPPLIES	\$	94,583.91
LODGEMENT EXPENSES	\$	29,212.33
CLEANING SUPPLIES	\$	23,218.09
GROUNDS UPKEEP	\$	-
	\$	<b>147,014.33</b>
<b>OTHER EXPENSES</b>		
BANK CHARGES	\$	1.40
MISC CONTINGENCY		
	\$	<b>1.40</b>
<b>COUNCIL EXPENSES</b>		
NEWS LETTERS/MAGAZINES & YEAR BOOK	\$	-
ADVERTISING & PUBLICITY	\$	69,025.00
ELECTIONS	\$	-
MEETING EXPENSES	\$	-
MEAL ALLOWANCE	\$	9,000.00
SPORTS & GAMES	\$	-
UNIFORM	\$	164,914.00
HEALTH & SAFETY	\$	-
SUBSCRIPTION	\$	59,289.98

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SUC FINANCIAL ASSISTANCE PROGRAMME	\$	522,500.00
PRODUCTION	\$	558,430.00
	<b>\$</b>	<b>1,383,158.98</b>
<b>REPAIR &amp; MAINTENANCE</b>		
LAUNDRY MACHINE/DRYER	\$	-
OFFICE FURNITURE /MACH/EQUIP.	\$	13,504.70
S.A.C/CONCESSIONAIRES	\$	117,580.00
	<b>\$</b>	<b>131,084.70</b>
<b>RENTAL OF PROPERTY</b>		
LAUNDRY ROOM	\$	-
WESTERN CAMPUS		
	\$	-
<b>REFURBISHING S.A.C</b>		
FENCING AND DRAINAGE	\$	-
STUDENT'S UNION OFFICES	\$	-
STUDENT ACTIVITY PARK	\$	-
	<b>\$</b>	<b>-</b>
<b>GRANTS AND CONTRIBUTIONS</b>		
LOVE LUNCH	\$	-
SCHOLARSHIPS	\$	-
TUITION ASS. GRANTS/DORM	\$	-
GIFTS	\$	13,679.81
CLUBS & SOCIETIES	\$	14,000.00
TEACH THE YOUTH	\$	627,048.16
TAG DRIVE	\$	-
COMMUNITY SERVICE	\$	-
SPECIAL NEEDS WELFARE	\$	-
STUDENTS SPONSORSHIP	\$	30,000.00
	<b>\$</b>	<b>684,727.97</b>
<b>EDUCATION &amp; RECREATION</b>		
STUDENTS' UNION CONFERENCES	\$	7,700.00
STUDENTS' UNION REVIEW & PLANNING CONFERENCE	\$	147,791.32
STUDENTS' UNION FORUM	\$	-
	<b>\$</b>	<b>155,491.32</b>
<b>CULTURAL, SOCIAL AND OTHER ACTIVITIES</b>		
FRESHERS FETE	\$	339,394.00
COLLEGE RAVES	\$	-
GOSPEL CONCERT	\$	335,000.00
ORIENTATION	\$	459,248.00
FINAL FETE	\$	560,500.00

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OTHER CULTURAL, SOCIAL AND OTHER ACTIVITIES	\$ 238,147.00
	\$ <b>1,932,289.00</b>
<b>CEREMONIES</b>	
HANDING OVER CEREMONY	\$ 722,743.46
PRAYER BREAKFAST	\$ 78,890.00
OTHER	\$ -
	\$ <b>801,633.46</b>
<b>TOTAL EXPENDITURE</b>	\$ <b>8,252,812.24</b>
<b>EXCESS/(SHORTFALL)</b>	\$ <b>28,575,076.34</b>