

**UNIVERSITY OF TECHNOLOGY,
JAMAICA
STUDENTS' UNION**



**Red Light-Green Light 2023
Financial Report
Date of Event: October 12,2023**

**Prepared By: Romaine Campbell
Vice President, Finance 2023/24
Date: October 26,2023**

UTech Students Union Council

INCOME VS EXPENDITURE REPORT

RED LIGHT-GREEN LIGHT 2023

OCTOBER 12,2023

INCOME

Income Line	Amount
Group of 3 Sales	\$7,200.00
Group of 5 Sales	\$7,000.00
General Ticket Sales	\$64,950.00
Gate Ticket Sales	\$29,000.00
Bar Sales	\$261,450.00
Rumbar Sponsorship	\$185,000.00
TOTAL INCOME	\$554,600.00

EXPENDITURE

Expenditure Item	Amount
Ambulance	\$18,000.00
DJ	\$115,000.00
Production	\$5,000.00
Rumbar Products Purchase	\$62,093.10
Purchase of Tickets	\$6,000.00
Armbands	\$10,212.50
Promotional Flyer Design	\$5,000.00
Printing of Flyers	\$2,150.00
Sticker Printing	\$120.00
Dushane	\$26,000.00
<i>Security Costs*</i>	<i>\$55,000.00</i>
<i>Permits</i>	<i>\$30,000.00</i>
Consignment	\$86,860.00
Decoration	\$62,141.64
Clean-Up	\$11,500.00
Float	\$50,000.00
Cheque Changing Fees	\$350.00

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TOTAL EXPENDITURE	\$545,427.24
PROFIT/LOSS	\$9,172.76

*NB: The items with a * are subject change as a final invoice has not been presented.*

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Notes

Group Sales

There was a total of *3 Group of 3 Ticket Sales* and *2 Group of Ticket Sales* for the event.

General/Presold Ticket Sales

Based on the Income from this Income Line, it can be assumed that approx. *43 tickets* were sold for the event at \$1,500/ticket

At the Gate Sales

The figure presented \$29,000 is a combination of float of \$20,000 and revenue collected of \$9,000 which means *\$9,000* is the amount collected at the gate.

Main Bar Ticket Booth Sales

Bar Ticket Booth-Main	
Amount	Time
1:45:00 AM	\$100,000.00
2:15:00 AM	\$108,300.00
2:30:00 AM	\$53,150.00
Total	\$261,450.00

Table 1: Table showing cash collected from Main Bar Ticket Booth

Budgeted Vs Actual

EVENT BUDGET-APPROVED				
NAME OF EVENT: RLGL - Traffic Jam				
INCOME				Comments
Items	Actual	Budgetted	Variance	
Sponsorship	\$185,000.00	0	\$185,000.00	Over Budget
Group Ticket Sales	\$14,200.00	0	\$14,200.00	Over Budget
Gate General	\$29,000.00	\$300,000.00	(\$271,000.00)	Under Budget
Pre Sold General	\$64,950.00	\$500,000.00	(\$435,050.00)	Under Budget
Bar Sales	\$261,450.00	\$150,000.00	\$111,450.00	Over Budget
TOTAL	\$554,600.00	\$950,000.00	(\$395,400.00)	Under Budget
EXPENSES				
Items:				
DJs				
DJ Fyahman x Kevi di Kinetic	\$35,000.00	\$35,000.00	\$0.00	Exact
DJ Kevi	\$20,000.00	\$20,000.00	\$0.00	Exact
Juggling Masters	\$30,000.00	\$30,000.00	\$0.00	Exact
ZJ Romzii	\$30,000.00	\$30,000.00	\$0.00	Exact
Production	\$5,000.00	\$240,000.00	\$235,000.00	Under Budget
Attractions				
LED Strips	\$-	\$8,640.69	\$8,640.69	Under Budget
Caution Tape	\$630.00	\$3,000.00	\$2,370.00	Under Budget
Bulk Glow Stick and Armbands (Both Bulk Green and Red x200 each)	\$10,212.50	\$8,332.09	(\$1,880.41)	Over Budget
Battery LED Bulbs (Traffic Light Prop)	\$-	\$12,340.75	\$12,340.75	Under Budget
Bulk Glow in Dark Cups	\$-	\$7,406.30	\$7,406.30	Under Budget
Photshoot Backdrop	\$-	\$6,000.00	\$6,000.00	Under Budget
Uniform (Reflective vests and a 2 hard hats)	\$7,762.50	\$7,714.90	(\$47.60)	Over Budget
PR/Photographer	\$-	\$15,000.00	\$15,000.00	Under Budget
Printed Tickets	\$6,000.00	\$24,250.00	\$18,250.00	Under Budget
Liquor Consignment	\$86,860.00	\$130,000.00	\$43,140.00	Under Budget
Dushane	\$26,000.00	\$0.00	(\$26,000.00)	Over Budget
RumBar Purchase	\$62,093.10	\$0.00	(\$62,093.10)	Over Budget

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Promotion				
Instagram Promotion	\$-	\$7,750.00	\$7,750.00	Under Budget
Flyer Design	\$5,000.00	\$4,000.00	(\$1,000.00)	Over Budget
Flyers	\$2,150.00	\$1,750.00	(\$400.00)	Over Budget
Plain Shirts for Promoters (Red, Green, Black)	\$-	\$5,000.00	\$5,000.00	Under Budget
Sticker Printing	\$120.00	\$0.00	(\$120.00)	Over Budget
Theme Props & Décor				
Laminated Road Signs	\$-	\$1,250.00	\$1,250.00	Under Budget
Fabric (3 rolls green, 3 rolls red, 2 rolls orange, 2 rolls white, 2 rolls of black)	\$42,749.39	\$7,000.00	(\$35,749.39)	Over Budget
Other	\$10,999.75	\$13,750.00	\$2,750.25	Under Budget
Security, Health & Permits				
KSAC	\$-	\$15,000.00	\$15,000.00	Under Budget
Security Cost	\$55,000.00	\$60,000.00	\$5,000.00	Under Budget
JAM & JCAP	\$30,000.00	\$24,650.00	(\$5,350.00)	Over Budget
Ambulance	\$18,000.00	\$14,000.00	(\$4,000.00)	Over Budget
Clean-Up	\$11,500.00	\$0.00	(\$11,500.00)	
Cheque	\$350.00			
TOTAL	\$495,427.24	\$731,834.73	\$236,407.49	Under Budget
SURPLUS/(DEFICIT)	\$59,172.76	\$218,165.27	\$158,992.51	Under Budget
SURPLUS/(DEFICIT) LESS FLOAT	\$9,172.76			

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