

**UNIVERSITY OF TECHNOLOGY,
JAMAICA
STUDENTS' UNION**



**Prayer Breakfast 2023
Financial Report
Date of Event: September 20, 2023**

Prepared By: Romaine Campbell
Vice President, Finance 2023/24

UTech Students Union Council

INCOME VS EXPENDITURE REPORT

PRAYER BREAKFAST 2023

INCOME

Income Line	Amount
Catering	
TOTAL INCOME	\$-

EXPENDITURE

Expenditure Item	Amount
Catering	\$-
Rental of Seating, Tables, etc	\$78,890.00
Toll for Western Campus	\$12,600.00
TOTAL EXPENDITURE	\$91,490.00
PROFIT/LOSS	\$(91,490.00)

Budget Vs Actual

UTech Students Union Council			
Prayer Breakfast 2023 Budget-Approved			
Item	Actual	Budgeted	Variance
INCOME			
Sponsorship	\$-	\$-	\$-
Donation	\$-	\$-	\$-
Total	\$-	\$-	
EXPENDITURE			\$-
Catering			\$-
Barns Café	\$-	\$80,000.00	\$80,000.00
Rental of Tables, Chairs, Table Cloths, etc	\$78,890.00	\$82,000.00	\$3,110.00
Audio-Visual Management	\$-	\$35,000.00	\$35,000.00
Marketing Department			
Union Banners	\$-	\$-	\$-
Utech Banners (Ivor Bennett)	\$-	\$-	\$-
Podium	\$-	\$-	\$-
Travel for Western Campus	\$12,600.00	\$12,600.00	\$-
Total	\$91,490.00	\$209,600.00	\$118,110.00
NET	\$(91,490.00)	\$(209,600.00)	

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Detailed Analysis

1. The figure for the catering (\$80,155) was waived as the supplier, Barn's Café, has an outstanding balance for their rental agreement. After conversations it was agreed upon that the cost be waived and taken as a deduction from the sum of the outstanding payments to be made.
2. There was no payment for Audio/Visual Management as the Supplier was not present at the event.