

**UNIVERSITY OF TECHNOLOGY,
JAMAICA
STUDENTS' UNION**



Freshers Fete 'Erotica' 2023

Financial Report

Date of Event: September 22, 2023

UTech Students Union Council

INCOME VS EXPENDITURE REPORT

FRESHERS FETE 2023

INCOME

Income Line	Amount
2-4-1 Tickets	\$36,000.00
Early Bird Sales	\$62,000.00
General Ticket Sales	\$288,000.00
Gate Ticket Sales	\$226,500.00
Bar Sales	\$1,364,550.00
Rental of Venue	\$5,000.00
TOTAL INCOME	\$1,982,050.00

EXPENDITURE

Expenditure Item	Amount
Purchase of Shirts	\$14,100.00
Printing of Shirts	\$21,000.00
JAMMS Permit	\$14,950.00
JACAP Permit	\$12,000.00
KSAC Payment	\$15,000.00
Ambulance	\$16,000.00
DJ	\$100,000.00
Production	\$245,000.00
Rumbar Products Purchase	\$71,066.75
Purchase of Tickets	\$9,000.00
Armbands	\$23,750.00
Dushane	\$31,900.00
Photography	\$10,000.00
Security Costs	\$147,500.00
Consignment	\$457,685.00
Decoration	\$39,374.00
Clean-Up	\$14,000.00
Cheque Changing Fees	\$700.00
Float	\$50,000.00
Travel	\$2,000.00

Prepared By: Romaine Campbell
Vice President, Finance 2023/24

TOTAL EXPENDITURE	\$1,295,025.75
PROFIT/LOSS	\$687,024.25

Detailed Income

2-4-1 Ticket Sales

Between September 18,2023 @ 4 pm and September 19,2023 @ 4 pm, there was a 2-4-1 ticket sale for the captioned event. There was a total of 36 tickets sold at a cost of \$1,000 each. This resulted in the Income from 2-4-1 ticket sales being **\$36,000.00**.

Early Bird Ticket Sales

Early Bird Tickets were sold at the price of **\$800**. The following is the breakdown of the Early Bird Ticket sales:

Department	Number of Tickets Sold	Total Cash Collected
USU Business Office	55 @800 each	\$44,000
MICO University	30 @\$600 each	\$18,000
Total	85 Tickets	\$62,000

Table 1: Table showing sales of Early Bird Tickets

General/Presold Ticket Sales

Department	Number of Tickets Sold	Total Cash Collected
ECAC Committee	152	\$152,000
USU Members	103	\$103,000
Western Campus	8	\$8,000
CMU	25	\$25,000
Total	288 Tickets	\$288,000

Table 2: Table showing sales of General/Presold Tickets

At the Gate Sales

General Gate Ticket Booth	
Time	Amount
12:45:00 AM	\$180,000.00
1:45:00 AM	\$38,000.00
2:45:00 AM	\$26,500.00
3:45:00 AM	\$20,000.00
Total	\$226,500.00

Table 3: Table showing sales for "At the Gate" Tickets

Main Bar Ticket Booth Sales

Bar Ticket Booth-Main	
Time	Amount
1:30:00 AM	\$130,000.00
2:00:00 AM	\$325,000.00
3:00:00 AM	\$105,000.00
4:00:00 AM	\$150,000.00
5:00:00 AM	\$285,100.00
6:00:00 AM	\$600.00
Total	\$995,700.00

Table 4: Table showing sales for Main Bar Ticket Booth

Secondary Bar Ticket Booth

Secondary Bar Ticket Booth	
Time	Amount
1:55:00 AM	\$92,000.00
2:15:00 AM	\$125,000.00
3:15:00 AM	\$130,000.00
4:15:00 AM	\$21,850.00
Total	\$368,850.00

Table 5: Table showing sales for Secondary Bar Ticket Booth

Additional Income

Bad Dawg: Rental of Space during event: \$5,000

UTech Students' Union Entertainment & Cultural Activities Committe

Final "Erotica" Budget 2023

Item	Actual	Budgeted	Variance
INCOME			
2-4-1 Tickets	\$36,000.00	\$-	\$36,000.00
Early- Bird	\$62,000.00	\$80,000.00	\$(18,000.00)
Presold	\$288,000.00	\$300,000.00	\$(12,000.00)
At the gate	\$226,500.00	\$450,000.00	\$(223,500.00)
Bar Sales	\$906,865.00	\$200,000.00	\$706,865.00
Total	\$1,519,365.00	\$1,030,000.00	\$453,365.00
EXPENDITURE			
Expenses			
Arm Bands	\$23,750.00	\$24,000.00	\$250.00
Tickets	\$9,000.00	\$20,000.00	\$11,000.00
DJ's	\$100,000.00	\$100,000.00	\$-
Production	\$245,000.00	\$232,000.00	\$(13,000.00)
Decoration	\$39,374.00	\$50,000.00	\$10,626.00
RumBar Products Purchase	\$71,066.75	\$51,000.00	\$(20,066.75)
Clean Up	\$14,000.00	\$-	
Promotion			
Instagram Promotion	\$-	\$8,000.00	\$8,000.00
Flyers	\$-	\$5,000.00	\$5,000.00
Promotion Shirts	\$14,100.00	\$14,000.00	\$(100.00)
Printing of Shirts	\$21,000.00	\$12,000.00	\$(9,000.00)
Media Coverage	\$10,000.00	\$10,000.00	
Security, Health & Permits			
KSAC	\$15,000.00	\$15,000.00	\$-
Security Cost	\$147,500.00	\$90,000.00	\$(57,500.00)
JAMMS & JACAP	\$27,070.00	\$24,650.00	\$(2,420.00)
Ambulance	\$16,000.00	\$14,000.00	\$(2,000.00)
Total	\$752,860.75	\$669,650.00	
NET	\$766,504.25	\$360,350.00	

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